

Note from the General Editor

The Bahrain Chamber for Dispute Resolution (BCDR-AAA) is committed to providing a platform for the examination of topics in the field of international arbitration that are both timely and of particular interest to the Arab world. Accordingly, the present issue of the *BCDR International Arbitration Review* explores the rapidly developing industry of third-party funding in relation to both commercial and international investment arbitration.

The articles that follow reflect various practical perspectives and consider the topic in the context of different jurisdictions. Together, the articles highlight the main features of third-party funding and some of the difficulties that may stem from its increasingly widespread use.

In each of the analyses that follow, the authors draw on their wealth of experience to discuss a range of important issues, including the scope of third-party funding, the various financing arrangements available to parties, fee-shifting, the enforcement of funded awards, the structure and pricing of funding arrangements, and issues of transparency raised by third-party funding.

The articles offer a comparative panorama, informing the reader about developments in third-party funding and the different approaches taken by arbitral institutions and those jurisdictions in which third-party funding has become an accepted practice. In particular, the articles discuss seminal cases that have addressed some of the emergent issues relating to third-party funding and, extrapolating from these cases, present a comprehensive account of the problems facing the practice of third-party funding today, while acknowledging the benefits it offers.

Consistent with the BCDR-AAA's aim of disseminating information on legal developments in the Arab world, this issue also addresses the prospects of third-party funding in the region. As Arab countries increasingly adopt laws favorable to arbitration and more and more parties in the region resort to arbitration to settle their disputes, a growth in third-party funding is likely to emerge as an important corollary of these developments.

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